

POLICY ON FINANCIAL AID TO STUDENTS **(MERIT BASED / NEED BASED)**

Need Based Scholarship

- **Types**
 - Full Scholarship (100% Tuition Fee Waiver)
 - Partial Scholarship (25% and above Tuition Fee Waiver)
- The eligibility of candidate for need based scholarship will be evaluated by committee based on financial background of his/her family.
- Scholarship will be awarded for complete duration of studies (4 Years) however, will be reviewed on yearly basis as under:-
 - **Fresh intake.** At the time of Registration.
 - **Review Cases.** 30 Days before start of Fall Semester.Students of new entry securing admission will be primarily eligible for the award. However, special cases (whose financial situation changes drastically due to unforeseen circumstances i.e. unplanned retirement, deaths, lay off from job etc.) from other entries may also be considered along with reviewed cases.
- The continuation of scholarship is subject to satisfactory academic performance as under:-
 - $SGPA / CGPA \geq 2.00/4.00$ with no more than one “**F**”
 - Attendance $\geq 75\%$
 - Good conduct of student.
- Scholarship is restricted to tuition fee only.
- At least 5% students per intake after evaluating their financial situation may be granted need based scholarship.
- The Scholarship will be applicable for on campus duration of the program in which the student is enrolled.
- Student can get one scholarship at one time.

- All NUTECH need based scholarship awardees will be eligible to avail any other scholarship, however same must be declared immediately.
- On ground check / verification will be carried out as on requirement basis for applicants.
- False Provision of information / document will be considered as sheer violation of discipline and may results in one or all of the following:
 - Recovery of all the payments received and a penalty.
 - Disqualification for award of any future financial support.
 - Cancellation of admission.
- Final approval will be accorded by Rector on the recommendation of Scholarship committee.

Merit Based Scholarships

- Minimum Semester GPA - 3.5.
- Normal academic load - at least 14 credit hours.
- 5-10% students per department, meeting the criteria will be eligible. However, subject to availability of funds quota conditions i.e 5-10% students of each departments may be waived off with the approval of competent authority.
- No deficient case.
- Selected students will be awarded cheques on a central event.
- Any students obtaining SGPA 4.00 will be granted 100% waiver of tuition fee in that particular semester and remaining scholarship are as under:-

SGPA	Scholarship (Tuition fee only)
3.5-3.75	25%
3.76-3.90	30%
3.91-3.99	40%
4.00	100%

- These scholarship will be awarded after the declaration of result from Exam office, with the approval of competent authority.

Procedure to apply

- Coordination office ex Dean Undergraduate Education (DUE) will collect / compile all applications, and forward the same to committee.
- Committee will evaluate application/data and conduct interviews, if deemed necessary.
- Recommendation of this committee will be put up to Rector for finalization.
- Students desirous of availing this concession/assistance/scholarship are required to apply on the prescribed form which can be obtained from the website.